

Paperless Solutions Group - *processing simplified*



eRequirementSM

Paperless Solutions Group (PSG) has a solution to the “go fetch” information painpoint for Agencies and Carriers. With eRequirementSM the ability, to collect the missing information that holds up underwriting can be done in hours, not weeks. This missing information leads to

- Case Managers chasing and following up leading to delays of 2-4 weeks due to missing requirements
- Difficulty in tracking down the applicant to gather information needed to complete the application
- Applicants are frustrated with delays and perceived inefficiency
- Loss of business for Carrier and Agency
- 40% - 60% of all cases lack some piece of information during the underwriting process

Since 1999 PSG has been a leader in providing the insurance industry with digital solutions that support all aspects of customer acquisition for quote, e-App, underwriting and e-Delivery

PSG eRequirementSM Key Facts:

- Improve “not takers” rate by a minimum of 2%
- Increase placement typically by 5-7% via reduced time to issue
- Reduce time collection to an average of 3.4 days
- Saves thousands of hours in case manager time both at Carrier and Agency
- Improves customer satisfaction
- Moves process to an “e” category and out of the paper chase
- Despite the prevalence of e-commerce, the life insurance industry is still paper intensive. This can lead to missing information, incomplete apps, and the need to collect additional forms
- Will work with any app you get today. The application does not need to have started with PSG.

