

eDelivery

Build

vs

Buy

I want the ability to customize my solution and consumer experience.



I need a solution that I don't have to maintain development of and keeps up with customer demands.

Get the Best of Both Worlds

As insurance carriers seek ways to improve efficiencies and lower costs while bettering the customer experience, they are often faced with two challenging choices; spend an exuberant amount of time, money, and staffing resources on a build project that quickly gets out of date and is plagued with adoption issues, or buy software that typically offers limited customization and abilities to meet the overall demands of the company. There has to be a better choice...

HOW EASY?

Building software is complex and not for the faint of heart. There are many moving parts to consider.

HOW LONG?

Core legacy systems projects typically take a year or more to complete.

WHAT'S THE RISK?

According to Celent 65% + of all carrier initiated software build projects fail to meet critical business requirements.

HOW MUCH?

On average building software from the ground up costs nearly 3 times as much as buying a solution.

MOTIVATION?

Each carrier has unique needs and business requirements that sometimes cannot be met through rigid third party software platforms.



HOW EASY?

Purchased solutions remove design burdens and puts focus on integrations and implementations.

HOW LONG?

Purchased solutions will take time and resources but are typically about a 3rd of the time it takes to build one.

WHAT'S THE RISK?

Buying still has risks but the known outweigh the unknown allowing for better expectations.

HOW MUCH?

Typically third party solutions costs are all known up front and easier to control.

MOTIVATION?

Carriers often buy solutions for speed to market, when they have limited resources, or build processes are overly complicated.

A Perfect Combination

As pressure builds in today's competitive landscape, carriers are looking for ways to streamline the critical document delivery process that offers both the simplicity of a purchased platform and a solution that provides a means to customize and meet specific long term modernization goals.

expedite provides a means for insurance carriers to meet these requirements without having to build entire systems from scratch. Our solutions give these organizations the ultimate power to customize, design, and create a solution that is truly tailored to the needs of both IT and the business.

By using expedite insurance carriers get the following benefits:

- Specifically designed to meet the needs of insurance carriers and financial institutions
- A single eDelivery solution to manage policy delivery, supplemental application forms, and policy holder services (both call center and self service)
- No need to be PDF ready. We have several ways to help carriers solve the problem of providing completed PDF documents in the transaction.
- Unlimited and flexible workflows for each party in the process
- Robust rules engine to meet the needs of the carrier, the distributor and agent
- Supports payment processing with multiple vendors - real time processing and validations
- Self service abilities give our carrier partners to manage forms and processes on their own without the need of a developer
- Custom consumer portals to meet the needs of the carrier and the demands of the consumer - supports referral requests, customer surveys and more
- Supports multiple eSignature vendors - supports the use of the carrier's enterprise account
- Allows for any distribution channel and any product variation
- Supports up-sell and down-sell (other than applied for) scenerios
- Provides ability for Broker Dealer compliance requirements

For more information give us a call or send an email today !

expedite



Up To
10X
Faster



Reduce
Costs by
75%



Divide
and
Conquer



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